

DISCOVER MAGIC



OFFICIAL
NEWSLETTER OF

MAGIC BY CMIA
MAGIC
Marathwada Accelerator for Growth
& Incubation Council

**APRIL- JUNE
2026**

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**DISCOVER MAGIC -**

Official Newsletter of Marathwada Accelerator for Growth & Incubation Council (MAGIC) Chhatrapati Sambhajanagar, Maharashtra, India.

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Editor's Note

The twentieth edition of Discover MAGIC, the official newsletter of Marathwada Accelerator for Growth and Incubation Council (MAGIC), provides an overview of the activities carried out by MAGIC during April-June 2026.

We are delighted to present the 20th edition of "Discover MAGIC", highlighting the key initiatives, achievements, and milestones of MAGIC during April – June 2026.

This quarter has been marked by significant progress in strengthening the startup and innovation ecosystem through strategic partnerships, startup support, capacity-building programmes, investor engagement, and regional outreach initiatives.

A major highlight of this quarter was MAGIC receiving the prestigious IP to IPO Award 2026 at the National Stock Exchange, Mumbai, recognising its contribution towards nurturing innovation and entrepreneurship, particularly across Tier-II and Tier-III cities.

During this period, MAGIC also celebrated its 9th Foundation Day, successfully organised Investor Meetup 3.0, conducted entrepreneurship awareness programmes under the "My Skill, My Business" initiative across multiple districts, and continued to build meaningful collaborations with leading institutions, industries, and ecosystem partners.

We are equally proud of the accomplishments of our incubated startups, which received recognition at national and international platforms, reaffirming the strength of the innovation ecosystem being nurtured by MAGIC.

As we continue our mission of transforming ideas into impactful enterprises, I extend my sincere gratitude to our mentors, partners, startups, stakeholders, and the entire MAGIC team for their continued trust and support.

Mr. Ashish Garde
Editor, DISCOVER MAGIC

STATE EMPOWERED INCUBATOR IMPACT ASSESSMENT COMMITTEE MEETING



State Empowered Incubator Impact Assessment Committee Meeting held in Mumbai

The State Empowered Incubator Impact Assessment Committee Meeting held in Mumbai marked an important milestone in strengthening Maharashtra's innovation ecosystem.

The meeting witnessed active participation from incubation leaders across the state, fostering meaningful discussions on impact, collaboration, and strengthening incubation practices.

Hon. Minister Mangal Prabhat Lodha ji along with Additional Chief Secretary, Ministry of Skill Development and Entrepreneurship, Mrs. Manisha Verma IAS, and MSInS CEO, Dr. Shrikant Patil, interacted with the incubator teams, acknowledging their role in driving entrepreneurship and innovation across Maharashtra.

Mr. Ashish Garde, Director, and Mr. Makarand Kulkarni, CEO, MAGIC Business Incubator, presented a comprehensive overview of activities undertaken during FY 2025–26, along with the strategic roadmap for FY 2026–27.

The engagement reflects a shared commitment towards building a robust, future-ready startup ecosystem that empowers ideas to transform into impactful enterprises.



Hon. Minister Mangal Prabhat Lodha ji addressed the meeting



Add. Chief Secretary, Ministry of Skill Development & Entrepreneurship, Mrs. Manisha Verma IAS, & MSInS CEO, Dr. Shrikant Patil, interacted with incubator teams

MAGIC FOUNDATION DAY CELEBRATION



Celebration of 9th Foundation Day of MAGIC

The 9th Foundation Day of the Marathwada Accelerator for Growth and Incubation Council (MAGIC) was celebrated with great enthusiasm at CMIA Bajaj Bhavan, Chhatrapati Sambhajnagar.

Chief Guest Shri. Anil Bhalerao emphasized the urgent need for an innovation-driven economy, highlighting that innovation and patents contribute nearly 30–35% to the GDP of the United States, while India stands at around 2%.

He underlined the importance of agility, research, and technology adoption, stating that the nation's future depends on innovative thinking and new solutions.

The event witnessed the presence of MAGIC Directors Prasad Kokil, Ritesh Mishra, Kedar Deshpande, Milind Kank, Prashant Deshpande, Suresh Todkar and industry leaders, academicians, entrepreneurs, & ecosystem partners, celebrating innovation and collaboration.

The discussions focused on key sectors such as agriculture, water management, education, industry, and inclusive development – with a clear emphasis on moving from problem statements to actionable solutions.



MAGIC Managing Director Prasad Kokil addressed the gathering



Need to Build an Innovation-Driven Economy - Anil Bhalerao Emphasizes

MAGIC FOUNDATION DAY CELEBRATION



Celebration of 9th Foundation Day of MAGIC

The 9th Foundation Day celebration of MAGIC showcased the strength of a growing innovation ecosystem in Chhatrapati Sambhajinagar. Pradeep Durge shared that around 80 projects were presented at the “DIPEX” exhibition by ITI students, with select projects now being supported by MAGIC for product development.

Mihir Soundalgekar appreciated MAGIC’s consistent efforts in building a robust platform that transforms ideas into impactful ventures. The event also featured recognition of partner institutions and entrepreneurs, along with a startup exhibition that drew strong engagement.

Reflecting on the journey and future vision of MAGIC, Ritesh Mishra, Director, MAGIC, highlighted the organisation's growth driven by strong ecosystem partnerships. Makarand Kulkarni inspired participants with the theme “From Dreamers to Entrepreneurs”, while introducing key initiatives including a revamped website, real-time information display system, and the MAGIC Samvaad app.

In his concluding remarks, Prasad Kokil reiterated MAGIC’s commitment to nurturing entrepreneurs through the right mix of time, skills, and resources. The celebration reflected a shared vision of empowering innovation and entrepreneurship in the region.

The 9th Foundation Day of MAGIC was celebrated as a vibrant confluence of innovation, collaboration, and entrepreneurial spirit. The event featured insightful addresses by distinguished guests, engaging startup exhibitions, and the felicitation of ecosystem partners and emerging entrepreneurs—collectively reflecting the remarkable progress of the innovation ecosystem nurtured by MAGIC.



Mr. Pradeep Durge, Joint Director, Regional Office shared his views



MAGIC’s quarterly newsletter, Discover MAGIC, was also officially released

MAGIC STARTUPS SHINE AT LOKMAT TIMES 39TH ANNIVERSARY



Lokmat Times 39th Anniversary celebration and Startup Awards

Chhatrapati Sambhajinagar witnessed a significant gathering of policymakers, industry leaders, and thought leaders at the Lokmat Times 39th Anniversary celebration held at Lokmat Bhavan.

The event was graced by Hon'ble Minister Shri Atul Save, Mayor Shri Sameer Rajurkar, Shri Rajendra Darda, Shri Karan Darda, and Shri Yogesh Gole, along with prominent representatives from industry and academia.

A key highlight of the event was an insightful panel discussion on "Industrial Growth of Chhatrapati Sambhajinagar: Opportunities and Challenges", which brought forward diverse perspectives on the city's evolving industrial landscape. The discussions emphasised that while industrial growth is inevitable, it must be aligned with sustainability, robust infrastructure, skill development, and improved urban liveability.

Experts also highlighted the importance of stronger industry-government collaboration and a future-ready workforce to support the region's next phase of growth. Adding to the significance of the occasion, 11 emerging startups from Marathwada were felicitated, recognising their contribution to the region's growing entrepreneurial ecosystem. The event reflected a shared vision of positioning Chhatrapati Sambhajinagar as a resilient, progressive, and growth-driven industrial hub.



MAGIC STARTUPS SHINE AT LOKMAT TIMES 39TH ANNIVERSARY



Lokmat Times 39th Anniversary celebration and Startup Awards

6 out of the 11 recognised startups are associated with MAGIC (Marathwada Accelerator for Growth and Incubation Council), reaffirming MAGIC's role in nurturing impactful innovation from the region. From agri-tech and defence to clean energy and urban solutions, these startups represent the spirit of "Ideas to Impact"



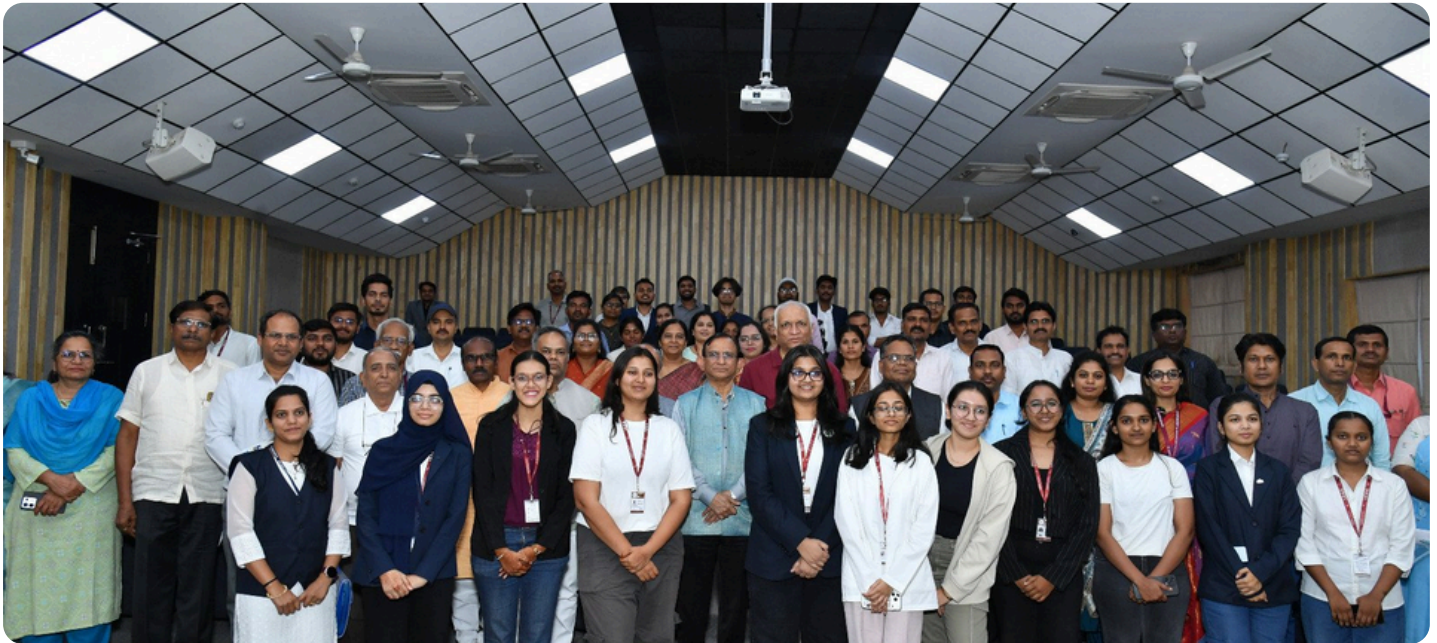
Dr. Nandkishor Kagliwal, Founder Chairman of the Nath Group, was conferred with the prestigious 'Lokmat Times Lifetime Achievement Award'

At the Lokmat Times 39th Anniversary, a moment of great pride and inspiration was witnessed as Dr. Nandkishor Kagliwal, Founder Chairman of the Nath Group, was conferred with the prestigious 'Lokmat Times Lifetime Achievement Award' by Shri Rajendra Darda.

A stalwart of industry, Dr. Kagliwal's journey stands as a testament to vision, perseverance, and contribution towards industrial growth and nation-building. His insights and words during the occasion reflected the depth of experience and commitment that continue to inspire generations of entrepreneurs.

MAGIC extends its heartfelt congratulations to Dr. Kagliwal on this well-deserved honour.

NATIONAL ROUND TABLE CONFERENCE ON REIMAGINING FUTURE VISION OF MARATHWADA



**National Round Table Conference on Reimagining Future Vision of Marathwada
at MGM University, Chh. Sambhajinagar**

The two-day National Round Table Conference on “Reimagining Future Vision of Marathwada” was successfully organized at MGM University, bringing together academicians, policymakers, industry experts, and students for meaningful deliberations on the region’s future.

The discussions focused on key sectors such as agriculture, water management, education, industry, and inclusive development – with a clear emphasis on moving from problem statements to actionable solutions.

Ashish Garde, Director – MAGIC, participated as the Guest of Honour and Key Speaker for the Valedictory Session. He highlighted the importance of building collaborative ecosystems, promoting innovation-driven development, and strengthening linkages between policy, academia, and entrepreneurship.

The conference concluded with the presentation of a Vision Document for Marathwada, aimed at guiding sustainable and inclusive regional development.



**Discover MAGIC was published during the
program**



INVESTOR MEETUP 3.0



Investor Meetup 3.0

MAGIC, in collaboration with FAAD Network and MGM University NSBT, successfully hosted Investor Meetup 3.0 – Chhatrapati Sambhajinagar Edition, bringing together startups, investors, entrepreneurs, and ecosystem stakeholders to foster investment opportunities and strengthen the regional startup ecosystem. The event witnessed participation from 40+ investors, entrepreneurs, and ecosystem stakeholders from Marathwada and Pune, while three promising startups pitched their innovative business ideas to potential investors.

A key highlight of the event was the startup pitching session, where three high-potential startups presented their business ideas, market opportunities, growth strategies, and investment requirements before an audience of experienced investors. The interactive pitching session generated insightful discussions, constructive feedback, and meaningful networking opportunities that could pave the way for future collaborations and investments.

The session was hosted by Aditya Arora, who shared valuable insights into FAAD Network's investment approach and the angel investment process. The programme commenced with opening remarks by Ritesh Mishra, Director, MAGIC, highlighting the organization's commitment to nurturing innovation and entrepreneurship in the region.

The event was attended by Prasad Kokil, Director, MAGIC, Prashant Deshpande, Director, and Makarand Kulkarni, CEO, whose presence reinforced MAGIC's efforts to build a vibrant startup ecosystem. The meetup facilitated meaningful networking, constructive investor feedback, and opened new avenues for investment and collaboration, further strengthening Chhatrapati Sambhajinagar's position as an emerging startup hub.



Startup pitching session



The meetup facilitated meaningful interactions between investors and startups.

MAGIC ACHIEVEMENTS



Stanford Seed Spark Program

Congratulations to Indafit Tech Pvt. Ltd., a startup incubated at MAGIC, on being selected for the Stanford Seed Spark Program – South Asia Cohort (March–July 2026) by the Stanford Institute for Innovation in Developing Economies (Stanford Seed). MAGIC is proud to be a collaborator in this engagement, supporting startups in accessing global platforms for growth and innovation. Wishing the Indafit Tech team continued success as they move forward in this exciting journey.



MAGIC Receives IP to IPO Award 2026, Mumbai

MAGIC received the IP to IPO Award 2026 on 11 June 2026 at the National Stock Exchange (NSE), Mumbai, for its contribution to promoting innovation, entrepreneurship, and startups across Tier-II and Tier-III cities.

THE AWARD WAS PRESENTED IN THE PRESENCE OF MINISTER HON. MANGAL PRABHAT LODHA, ; ASHISH CHAUHAN, MD & CEO, NSE; PADMA VIBHUSHAN DR. M. M. SHARMA; PRASAD MENON, PRESIDENT, ISBA; AND AUTHOR UMESH RATHOD. MAGIC-INCUBATED STARTUP NIYO FARM TECH WAS ALSO HONOURED WITH THE IP TO IPO AWARD 2026.

MAGIC STARTUPS SHINE AT LOKMAT TIMES ANNIVERSARY



MAGIC added another milestone to its journey of nurturing innovation as several of its incubated startups were recognised by Lokmat Times during its 39th Anniversary Celebration. The event honoured emerging entrepreneurs from Marathwada for their innovation, resilience, and impact while bringing together industry leaders, policymakers, investors, and startup founders on a common platform.

Among the startups incubated by MAGIC that were felicitated are:

- Niyo FarmTech – Smart agricultural technology for precision farming.
- Auxobit Aerospace – Indigenous aerospace and defence technology solutions.
- Dopar Energy – Electric mobility and EV component manufacturing.
- Innovease India Pvt. Ltd. (eNetraCare) – AI-powered healthcare solutions.
- VaVi ReFream – Sustainable fashion and textile upcycling.
- Bhoomivardhan Agri-Tech – Innovative agricultural technologies for farmers.

MAGIC ACHIEVEMENTS



MIG Awards 2026 - "Vishwanathji Behede Best Innovation Award"

Mr. Rishabh Totla has been awarded the MIG Awards 2026 – "Vishwanathji Behede Best Innovation Award". He has been recognized for his innovative Sign Language Translation Glove and its extended application as a gesture control system for defense use.

His work has been acknowledged for creating meaningful impact in both social accessibility and defense technology domains.



MAGIC startups won Pune Agri Hackathon 2026

MAGIC congratulates Win Win Bites LLP and its founder on being declared the winner at the Pune Agri Hackathon 2026 under the Post-Harvest Innovation Category.

Receiving this prestigious recognition at the hands of Hon'ble Chief Minister Shri. Devendra Fadnavis and Minister for Higher & Technical Education, Parliamentary Affairs Shri. Chandrakant Patil and recognition in the presence of eminent personalities is truly a proud and inspiring achievement.

Heartiest congratulations to the entire team!



Entrepreneurs Excellence Award 2026 by the DeAsra Foundation.

We are delighted to share that two of MAGIC's incubated startups – SchoolBus2.0 (Blockly Technologies Pvt. Ltd.) and Nexzdent Pvt. Ltd. (Nexzalign) – have been conferred with the prestigious Entrepreneurs Excellence Award 2026 by the DeAsra Foundation.

The award was presented by eminent leaders including Dr. Anand Deshpande, Sonali Deshpande, and Arun Prabhudesai. This recognition reflects the startups' commitment to innovation, impact, and entrepreneurial excellence.

We are proud to have supported them on their journey and look forward to their continued success. Congratulations to both teams on this well-deserved achievement!

MAGIC VISITORS



MGM Institute of Social Sciences

The team from MGM Institute of Social Sciences visited the MAGIC Business Incubator and engaged in an insightful interaction with the MAGIC team.

The discussion focused on exploring potential avenues of collaboration in the areas of innovation, entrepreneurship, research, and student engagement. Both teams shared perspectives on nurturing a vibrant ecosystem that bridges academia with industry-driven incubation.



Visit by delegation from NSRCEL, IIM Bangalore

The delegation from NSRCEL, IIM Bangalore, comprising Mr. Vaikunt Prasad, Head of Ecosystem Capacity Building, Ms. Lakshmi Chockalingam, Engagement Manager – Ecosystem Capacity Building, Mr. Pradhyaanand Kumbhare, Head of Early Revenue Stage & Corporate Innovation Program, and Ms. Rupali Chowdhary, Program Manager – Ecosystem Capacity Building, visited MAGIC.

The team engaged in meaningful discussions with the MAGIC leadership, focusing on strengthening the regional innovation ecosystem, enabling startup growth, and exploring collaborative opportunities in capacity building and incubation. The visit signifies a progressive step towards fostering impactful collaboration to accelerate entrepreneurship in the region.



Visit to MAGIC ITI Jalna by the delegation from NSRCEL, IIM Bangalore

The delegation from NSRCEL, IIM Bangalore – Mr. Vaikunt Prasad, Ms. Lakshmi Chockalingam, Mr. Pradhyaanand Kumbhare, and Ms. Rupali Chowdhary – also visited the MAGIC ITI Jalna Incubation Center.

During the visit, the team interacted with the incubation center representatives and explored the role of skill-based innovation and vocational incubation in nurturing grassroots entrepreneurs. The discussions emphasized opportunities for collaboration in strengthening ITI-led innovation ecosystems, enabling industry-relevant skilling, and supporting early-stage innovators.



Swakiyam Centre for Incubation and Innovation, Indira University, Pune

Prof. Meghasham Chaudhari, Associate Director, and Dr. Dipanjoy Bhalerao, Director, Swakiyam Centre for Incubation and Innovation, Indira University, Pune visited MAGIC and interacted with the MAGIC leadership team and were briefed about MAGIC's initiatives, incubation programs, and efforts towards strengthening the regional startup ecosystem.

MAGIC VISITORS



MAGIC signs MoUs with Six Renowned Engineering Colleges from Mumbai

With the objective of promoting innovation, skill development, research orientation, and industry-relevant competencies among students, MAGIC Incubation Center, signed Memorandums of Understanding (MoUs) with six renowned engineering colleges from Maharashtra. Through this initiative, students will receive various opportunities in startups, industry exposure, research, & entrepreneurship development.

Prior to the MoU signing ceremony, a special meeting was held in the morning at Anveshana Incubation Center located in the military area, focusing on defense-related sectors. The meeting was attended by a Brigadier and senior defense officials. During the discussion, various problem statements related to the defense sector and possible solutions were explored in detail. The Brigadier highlighted that there are significant opportunities available for startups working in the defense sector. Subsequently, the representatives visited Magic Incubation Center and received detailed information regarding its various initiatives and activities.

The institutions that signed the MoUs include:

- Terna Engineering College, Terna Public Charitable Trust, Nerul, Navi Mumbai
- St. Francis Institute of Technology, Borivali West, Mumbai
- St. John College of Engineering and Management, Palghar
- Fr. C. Rodrigues Institute of Technology, Agnel Charities, Vashi, Navi Mumbai
- Shah and Anchor Kutchhi Engineering College, Mahavir Education Trust, Chembur, Mumbai
- Dwarkadas Jivanlal Sanghvi College of Engineering, Shri Vile Parle Kelavani Mandal, Vile Parle, Mumbai



Visit by delegation from ITRI, IIT Madras

MAGIC was delighted to host the team from India's Translational Research Initiative (ITRI) during their visit to Chhatrapati Sambhajnagar to understand the region's growing startup, manufacturing and innovation ecosystem.

The ITRI team interacted with the MAGIC leadership team to understand the scope for translational research, innovation infrastructure needs and the support systems required for further enhancing the R&D, Innovation at startups and MSMEs. Discussions also focused on the potential for developing a Hub & Spoke model connected with premier institutions like IITs through deployment of philanthropic capital.



ITRI team visit to Deogiri Electronics Cluster

MAGIC facilitated the visit of the India's Translational Research Initiative (ITRI) team to Marathwada Auto Cluster, Deogiri Electronics Cluster, and Endurance Technologies during their Chhatrapati Sambhajnagar ecosystem tour.

The discussions focused on opportunities and challenges in advanced manufacturing, EV components, materials development and technology transfer for the Indian automotive sector.

MAGIC OUTREACH



Participation in 45 Rising Jalna, organized by the District Administration of Jalna

On May 1, the grand event 45 Rising Jalna was successfully organized by the District Administration of Jalna, witnessing an enthusiastic and vibrant atmosphere. The event was inaugurated by Hon'ble Guardian Minister Pankaja Munde, in the presence of Hon'ble MP Dr. Kalyanrao Kale, MLAs Arjun Khotkar and Rajesh Rathod, along with District Collector Asima Mittal and other dignitaries.

The event showcased inspiring success stories of individuals who have significantly contributed to Jalna's growth across sectors, bringing recognition to the district at state and national levels. Among the honourees was noted entrepreneur and MAGIC Director Sunilji Raithatha, who was felicitated for his contributions.



ISRO's "Space on Wheels" Visits Chhatrapati Sambhajnagar

Deogiri Vidyan Pratisthan hosted the inauguration of ISRO's "Space on Wheels", a travelling space science exhibition organized by ISRO, VIBHA, and Cochin Shipyard Limited to inspire students through interactive learning.

The programme was inaugurated by Mr. Sunil Raithatha, Director, MAGIC and President, Deogiri Vidyan Pratisthan, in the presence of Mr. Ashish Garde, Director, MAGIC, and Mr. Makarand Kulkarni, CEO, MAGIC. The exhibition introduced students to India's space missions, satellite technology, and scientific innovations, encouraging them to pursue careers in science and technology.



MAGIC Participates in BIS Seminar on Testing Facilities for MSME Clusters at Pune

Ashish Garde, Director, MAGIC, represented the Chhatrapati Sambhajnagar industrial ecosystem at the "BIS Support for Creation of Testing Facilities in MSME Clusters" seminar organised by the Bureau of Indian Standards (BIS) in collaboration with the MSME Development & Facilitation Office (MSME-DFO), Mumbai, in Pune.

The seminar brought together over 150 stakeholders to discuss the development of modern testing infrastructure, quality assurance, and compliance mechanisms for MSMEs. Representatives from Marathwada Auto Cluster (MAC) and Devgiri Electronics Cluster Pvt. Ltd. (DECPL) also participated, highlighting the importance of shared testing facilities to strengthen manufacturing competitiveness and support MSMEs in meeting national and global quality standards.



MAGIC OUTREACH



Conference on Manufacturing Excellence, CSN

The 16th Edition of the CII Maharashtra Conference on Manufacturing Excellence, organised by the Confederation of Indian Industry (CII) Marathwada Zone, was held at Hotel Taj Gateway, Chhatrapati Sambhajnagar, bringing together industry leaders, policymakers, and manufacturing experts to discuss the theme "India's Component Century: Precision, Scale and Sustainable Manufacturing for Global Supply Chains."

A key highlight of the conference was the panel discussion "Green by Design: Sustainable Component Manufacturing as India's Competitive Edge in Global Markets," moderated by Mr. Prasad Kokil, Managing Director, MAGIC Incubation Centre and Past Chairman, CII Marathwada Zone.



MSME Day Celebration at MAC by Tata STRIVE

On the occasion of World MSME Day 2026, Marathwada Auto Cluster (MAC), in association with Bajaj Manufacturing Systems (BMS) and Tata STRIVE, organized a session on "Preparing Job-Ready Skilled Manpower."

The programme brought together industry leaders, training institutions, and skill development experts to discuss bridging the industry-academia skill gap and creating a future-ready workforce.

The event featured Mr. Pradip Durge, Joint Director, DVET, as Guest of Honour, along with Mr. Ashish Garde, Director, MAC, Deogiri Electronics Cluster & MAGIC, and Mr. Rajendra Mudkhedkar, General Manager, MAC, who shared insights on strengthening the region's skilling ecosystem.



Project Expo IGNITE 2026 at CSMSS, Chhatrapati Sambhajnagar

It was inspiring to witness the enthusiasm, creativity and problem-solving approach of students at Project Expo IGNITE 2026 organized by CSMSS Chh. Shahu College of Engineering, Chhatrapati Sambhajnagar. The expo showcased more than 170 projects and working models across domains such as AI, IoT, automation, renewable energy, healthcare, agriculture, sustainability and social innovation, reflecting the growing culture of innovation among engineering students.



MAGIC Directors Prasad Kokil and Ashish Garde participated in the inaugural session and interacted with students, faculty members and industry representatives. The event provided an excellent platform for students to present their ideas, receive industry feedback and explore the potential of transforming innovative concepts into future startups and enterprises.

STRENGTHENING EV TESTING & VALIDATION INFRA FOR CHHATRAPATI SAMBHAJINAGAR



Strengthening EV Testing & Validation Infra for Chhatrapati Sambhajnagar's Emerging EV Ecosystem

As Chhatrapati Sambhajnagar rapidly evolves into one of Maharashtra's fastest-growing electric vehicle (EV) manufacturing destinations, MAGIC Business Incubator & SME Accelerator has joined hands with WRI India, Marathwada Auto Cluster (MAC), and Deogiri Electronics Cluster (DEC) to strengthen the region's EV testing, validation, and homologation ecosystem.

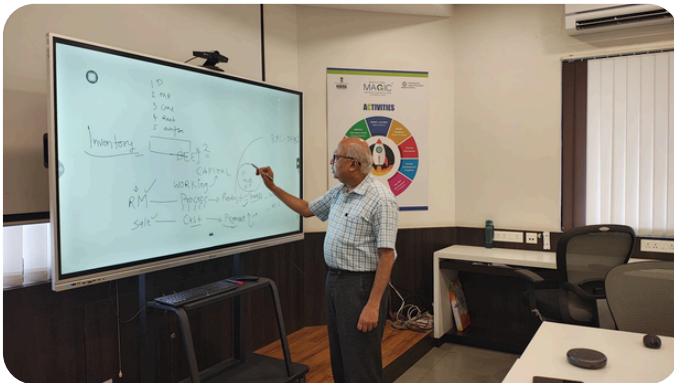
The collaborative initiative aims to assess the region's existing testing infrastructure, identify critical gaps, and develop a roadmap for establishing world-class testing and validation facilities that support the growing needs of EV manufacturers, suppliers, startups, and MSMEs. Backed by over ₹50,000 crore in proposed EV investments from leading companies such as Toyota Kirloskar, JSW Group, Ather Energy, and UNO Minda, Chhatrapati Sambhajnagar is emerging as a key hub for electric mobility manufacturing. However, most manufacturers currently rely on testing centres outside the region, resulting in higher logistics costs, extended product development timelines, and delays in commercialization.

The initiative will evaluate testing requirements across the EV product lifecycle, covering critical technologies including battery systems, power electronics, Advanced Driver Assistance Systems (ADAS), and other key EV components. The study will also explore opportunities to upgrade existing facilities and establish new testing capabilities to meet future industry demands. The proposed ecosystem is expected to benefit more than 1,648 automobile component manufacturers, OEMs, MSMEs, and startups, strengthening regional supply chains while enhancing the region's attractiveness for future investments. The project is being undertaken under the Global Environment Facility (GEF)-supported initiative, "Electrifying Mobility in Cities: Investing in the Transformation to Electric Mobility in India," implemented by the United Nations Environment Programme (UNEP) under the guidance of NITI Aayog.

Speaking on the initiative, Mr. Ashish Garde, Director, MAGIC, emphasized that access to local testing and validation infrastructure is essential for transforming an emerging manufacturing cluster into an innovation-driven ecosystem. He noted that such infrastructure will help industries reduce costs, accelerate product development, improve competitiveness, and strengthen investor confidence.

The collaboration represents another significant milestone in MAGIC's mission to build a robust innovation ecosystem for manufacturing and deep-tech startups. By enabling world-class testing infrastructure, the initiative will not only support the region's growing EV industry but also contribute to Maharashtra's vision of becoming India's leading electric mobility destination.

MAGIC INITIATIVES



Strengthening Startup Financial Management Startup Capacity Building Training Program on "Working Capital & Cash Flow Management for Startups"

MAGIC successfully organized a Startup Capacity Building Training Program on "Working Capital & Cash Flow Management for Startups" on 23rd May 2026.

The session was conducted by Mr. Prasad Kokil, Managing Director, MAGIC, who provided valuable insights on working capital management, cash flow planning, financial discipline, fund allocation, and strategic financial planning essential for startup growth and sustainability.

The program witnessed participation from over 50 startup representatives through both online and offline modes. Participants actively engaged in discussions, shared real-world financial challenges, and received practical guidance on overcoming early-stage financial management hurdles.

The session began with engaging activities and quizzes conducted by Mr. Raghvendra Kulkarni, Incubation Manager, MAGIC, encouraging interactive learning and participation from startups.



My Skill, My Business at Hingoli and Parbhani District

MAGIC successfully conducted "My Skill, My Business" entrepreneurship workshops at the Government ITIs in Hingoli and Basmatnagar.

The sessions were led by Mr. Devidas Rathod, General Manager - Outreach, MAGIC Incubation Centre, who guided trainees on transforming their technical skills, innovative ideas, and local problem-solving capabilities into sustainable business ventures. The workshops focused on entrepreneurship opportunities, startup support, and the Idea to Income journey, encouraging students to become job creators rather than job seekers.

Under the "My Skill My Business" initiative, MAGIC Incubation Centre conducted entrepreneurship awareness workshops on 23 June 2026 at Gondhal Maharshi Rajarambapu Kadam Government ITI, Parbhani, and Maharshi Valmiki Government ITI, Selu (Dist. Parbhani).

The sessions were led by Mr. Makarand Kulkarni, CEO, MAGIC Incubation Centre, and Mr. Devidas Rathod, General Manager, MAGIC, who encouraged trainees to explore entrepreneurship as a career, develop innovative business ideas, and leverage available startup support systems.

MAGIC WELCOMES NEW INCUBATEES

April - June 2026



Worknexus Global
IT Tech



Monoatom Labs Private
Limited
DeepTech



Gayanant Opulent
Designs
DeepTech



Nuviatech Devices
Private Limited
MedTech



Faro Global
DeepTech



Ricky
Smart Mobility

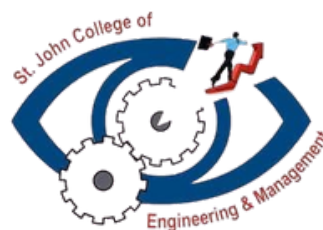


AgroVision
IT

MAGIC MOU (APRIL - JUNE 2026)



Hingoli and Wastmatnagar



Mahavir Education Trust's
Shah & Anchor
Kutchhi Engineering College
Linguistic Minority - Gujarathi (Jain)



MEDIA COVERAGE

स्टार्टअप्सना मॅजिकतर्फे आर्थिक व्यवस्थापनाचे धडे

मॅजिक नेटवर्क

खण्डीय कोव्डीयन - स्टार्टअप उद्योगाचे आर्थिक नियंत्रण आणि निधी

पुण्य ३ नमरी

काय स्टार्टअपला स्टार्ट-अपलायड बन

'माय स्किल, माय बिझनेस' कार्यशाळा

काय स्टार्टअपला स्टार्ट-अपलायड बन

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पुण्य ३ नमरी

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